

Southern Oaks Homeowners Association Profit & Loss Prev Year Comparison January through December 2018

Southern Oaks Profit & Loss Statement	Jan - Dec 18	Jan - Dec 17	\$ Change
Ordinary Income/Expense			
Income			
Homeowner Dues	36,000.00	36,587.50	-587.50
Total Income	<u>36,000.00</u>	<u>36,587.50</u>	<u>-587.50</u>
Expense			
Bad Debt	2,450.00	3,000.00	-550.00
Common Area Maintenance			
Misc	0.00	993.25	-993.25
Electric & Lighting	210.57	773.00	-562.43
Flowers	4,759.30	1,402.50	3,356.80
Fountain	3,000.00	2,369.17	630.83
Irrigation & Lighting	1,927.50	2,519.18	-591.68
Landscaping	1,459.56	8,090.45	-6,630.89
Lawn & Shrub Fertilization	1,470.00	1,050.00	420.00
Lawn Care	7,910.00	5,650.00	2,260.00
Total Common Area Maintenance	<u>20,736.93</u>	<u>22,847.55</u>	<u>-2,110.62</u>
Computer and Internet Expenses	215.86	0.00	215.86
Improvements			
Entrance	0.00	5,487.78	-5,487.78
Lighting	0.00	3,523.74	-3,523.74
Total Improvements	<u>0.00</u>	<u>9,011.52</u>	<u>-9,011.52</u>
Insurance Expense			
General Liability Insurance	404.00	403.00	1.00
Insurance Expense - Other	1,502.00	1,502.00	0.00
Total Insurance Expense	<u>1,906.00</u>	<u>1,905.00</u>	<u>1.00</u>
Neighborhood Functions			
Neighborhood watch	0.00	162.95	-162.95
Christmas	417.95	712.75	-294.80
Block Party	10.00	20.00	-10.00
Garage Sale	97.63	328.62	-230.99
Easter	458.11	481.25	-23.14
Halloween	422.50	383.00	39.50
Neighborhood Functions - Other	6.32	0.00	6.32
Total Neighborhood Functions	<u>1,412.51</u>	<u>2,088.57</u>	<u>-676.06</u>
Office Supplies	54.95	55.37	-0.42
Postage and Delivery			
Post Office Box Rental	86.00	82.00	4.00
Postage and Delivery - Other	40.50	35.55	4.95
Total Postage and Delivery	<u>126.50</u>	<u>117.55</u>	<u>8.95</u>
Professional Fees	843.87	1,055.00	-211.13
Utilities	4,584.06	5,151.00	-566.94
Total Expense	<u>32,330.68</u>	<u>45,231.56</u>	<u>-12,900.88</u>
Net Ordinary Income	<u>3,669.32</u>	<u>-8,644.06</u>	<u>12,313.38</u>
Net Income	<u><u>3,669.32</u></u>	<u><u>-8,644.06</u></u>	<u><u>12,313.38</u></u>