

Southern Oaks Homeowners Association

Profit & Loss

07/24/18

January through December 2017

Accrual Basis

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Homeowner Dues	36,587.50
Total Income	36,587.50
Expense	
Bad Debt	3,000.00
Common Area Maintenance	
Misc	5,541.03
Electric & Lighting	773.00
Flowers	1,402.50
Fountain	2,369.17
Irrigation & Lighting	2,519.18
Lawn & Shrub Fertilization	1,050.00
Lawn Care	10,562.95
Total Common Area Maintenance	24,217.83
Improvements	
Entrance	4,117.50
Lighting	3,523.74
Total Improvements	7,641.24
Insurance Expense	
General Liability Insurance	403.00
Insurance Expense - Other	1,502.00
Total Insurance Expense	1,905.00
Neighborhood Functions	
Neighborhood watch	162.95
Christmas	712.75
Block Party	20.00
Garage Sale	328.62
Easter	481.25
Halloween	383.00
Total Neighborhood Functions	2,088.57
Office Supplies	55.37
Postage and Delivery	
Post Office Box Rental	82.00
Postage and Delivery - Other	35.55
Total Postage and Delivery	117.55
Professional Fees	1,055.00
Utilities	5,151.00
Total Expense	45,231.56
Net Ordinary Income	-8,644.06
Net Income	<u>-8,644.06</u>